

ALFA TRANSFORMERS LTD.

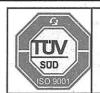
CIN-L311020R1982PLC001151

Regd. Office: Plot No. 3337, Mancheswar Industrial Estate Bhubaneswar -751010, Odisha, India

Tel.: 91-674-2580484

E-mail: info@alfa.in / Sales@alfa.in

URL: http://www.alfa.in





ISO 9001 : 2015 Certificate Registration No. 99 100 11745/02

Date: 21st August, 2020

To, The BSE Limited, Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2020

Scrip Code: 517546

With reference to above and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Friday, 21st August, 2020 at 4.00 P.M. & concluded at 5.50 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 (Copy Enclosed herewith):

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

CS Amarnath Tripathy

(Company Secretary and Compliance Officer)

Date: 21.08.2020 Place: Bhubaneswar

Enclosure:

1. Unaudited Financial Result for the Quarter ended on 30/06/2020.

2. Limited Review Report.

Plant at Bhubaneswar

Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2, Zone-D,

Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010

Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat

ALFA TRANSFORMERS LIMITED

Regd. Office: 3337, Mancheswar Industrial Estate,

Bhubaneswar - 751010.

CIN NO: L311020R1982PLC001151 E-mail: info@alfa.in Website: www.alfa.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

			(₹ in Lakhs)			
		1		Quarter Ended		
			30th June,	31st March,	30th June,	31st March
		×	2020	2020	2019	2020.
_	_	L	(Unaudited)	Audited	(Unaudited)	Audited
1		Revenue				
	a)	Revenue from Operations	273.48	653.86	868.55	3298.05
	b)	Other Income	5.60	5.47	10.42	32.55
		Total Income (a+b)	279.08	659.33	878.97	3330.60
2		EXPENDITURE:			2	A1000 A1
	a)	Cost of Materials Consumed	158.52	776.75	762.59	2830.63
	b)	Changes in Inventories of Finished Goods Work-in-Progress	85.17	(240.29)	(85.87)	(112.85)
	c)	Employee benefits expense	41.68	76.50	72.44	287.39
	e)	Finance Costs	25.86	38.58	29.00	135.30
	f)	Depreciation and Amortization expense	29.71	29.60	31.38	121.89
	g)	Other Expenses	63.10	267.01	172.17	831.03
		Total Expenses	404.04	948.15	981.71	4093.39
3		Profit/(Loss) Before Exceptional Items and Tax (1-2)	(124.96)	(288.82)	(102.74)	(762.79)
		Exceptional Items				
;		Profit/(Loss) Before Tax (3-4)	(124.96)	(288.82)	(102.74)	(762.79)
;		Tax Expenses:				
		Current Tax				
		Profit/(Loss) for the period (5-6)	(124.96)	(288.82)	(102.74)	(762.79)
8		Other Comprehensive Income				
		A (i) Items that will not be reclassified to profit or loss				
201102		(ii) Income tax relating to items that will not be				
		reclassified to profit or loss				
		B (i) Items that will be reclassified to profit or loss				
		(ii) Income tax relating to items that will be				
		reclassified to profit or loss				
, -		Total Comprehensive Income for the year (7+8)	(124.96)	(288.82)	(102.74)	(762.79)
0		Earning per equity share (for continuning operation)				
100		(i) Basic (~)	(1.37)	(3.16)	(1.12)	(8.34)
		(2) Diluted				
7	es :					
1	_	The above unaudited results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved the the Board of Directors at their meeting held on August 21, 2020. The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2020.				
2		The activities of the Company relates to only one segment i.e Electrical Transformers.				
3		The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect the full financial year and the unaudited published year to date figures up to the third quarter of the financial ye ended 31st March, 2020.				
4		The Company's operations and financial results have been adversely impacted by the lockdown imposed to conta the spread of Covid-19 since last week of March, 2020. The operations gradually resumed with requisite precaution during the quarter ended 30th June, 2020 with limited availability of workforce, customer's site not operational accept delivery of transformers and disrupted supply chain. The results for the quarter ended 30th June, 2020 a therefore not comparable with those for the previous quarters. Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figure				
5		Previous period's figures have been reclassified/regrouped/restat	eu, wnerever c	onsidered neces	sary to confirm	to the rigi

Place: Bhubaneswar. Date: August 21, 2020

represented in the current period.

For, ALFA TRANSFORMERS LIMITED

3337, M.I.E.

Bhubaneswar

[DEEPAK KUMAR DAS] DIRECTOR [FINANCE]



PAMS & ASSOCIA

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubancswar - 751 022 Telephone No: 0674- 2543528

EMAIL: jeetmishra36@gmail.com, itpams@gmail.com

MAssociates

Limited Review Report

To

The Board of Directors

Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 23 August, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th June, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

> For PAMS & ASSOCIATES, **Chartered Accountants** Firm Registration No: 316079E

(SATYAJIT MISHRA) PARTNER

Membership No: 057293

1 JDIN: 20057293AAAAEU2336

Place: Bhubaneswar Date: 21/08/2020